

STANFORD GEMS FOR SALE.

**\$1,000,000 Collection Placed in Market
by University Trustees.**

SAN FRANCISCO, Sept. 1.—The collection of precious stones and jewelry which was the property of the late Mrs. Jane Stanford will be sold by the Trustees of the Leland Stanford University as soon as possible. The collection is valued at about \$1,000,000. The action was decided upon at a meeting of the Trustees yesterday.

Part of the collection will be sold at private sale, many offers having already been received from Eastern jewelers. Those unsold will be put up at auction in New York and London.

Members of the Board of Trustees of the university say that their action merely carries out the expressed wishes of Mrs. Stanford, that the jewels be sold and a library fund be established with the proceeds, the income from which shall be used for the purchase of books.

The New York Times

Published: September 2, 1906

Copyright © The New York Times